Consumer Education/Economics

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Producing Income

Employment
• Research careers identifying occupational trends, related interests and capabilities, location options, education and training required, and capabilities of salaries to support various lifestyle expectations.
• Assess the pros and cons for relocating for a new job under different scenarios.
• Complete a job shadowing experience analyzing the work environment and culture, occupational tasks performed, the skills and capabilities needed for the job, and the work interactions observed.
• Debate the pros and cons of whether a college education is worth the time and expense commitment.

Managing Money

Budgeting
• Identify appropriate tasks, skills and resources for coping under economic hardship.

Using Financial Services
• Select and use appropriate tools and technology for money management.
• Compare the way funds in banks and credit unions are insured.
• Describe and analyze the appropriate use of a variety of saving and investment options.
• Identify appropriate financial services and products for saving/investing over changing life circumstances and changes in the larger economy.
• Identify appropriate financial professionals for different needs.
• Identify appropriate financial products for an emergency fund.
**Household Recordkeeping**
- Explore online options for household recordkeeping and discuss the advantages and disadvantages of each.

**Understanding the Consumer Economy**
- Describe the impact of production and consumption of the environment.
- Explain the importance of the consumer economy to the local economy.
- Explain the basic principles and organization of a market economy.
- Explain the oversight roles and responsibilities of various local, state and federal agencies and organizations in consumer protection and safety.
- Explain the provisions of major pieces of federal consumer legislation and the protections each provides.
- Explain the importance of the consumer economy to the country’s GDP.
- Research the history, organization, programs and responsibilities of the United States Consumer Protection Bureau.

**Financial Planning**

**Goal Setting**
- Identify appropriate financial tasks in response to changing life circumstances.
- Articulate how attitudes, emotions, values and social pressures influence financial decisions.
- Analyze the impacts of local, regional, state, national and global economic changes on household finances.

**Asset Building**
- Determine appropriate savings/investment strategies for households under different circumstances.

**End of Life Planning**
- Analyze the need for and appropriate uses of end-of-life planning tools such as Power of Attorney, Advanced Care Directives, Living Wills, and estate and trust instruments.

**Borrowing**

**Using Credit**
- Explain basic interest and APR calculations and the relationship between yearly and monthly interest.
- Explain how the collections industry and the collection process works.
- Analyze the impact of the credit industry and its practices on household finances.

**Credit Protection**
- Analyze the gaps in credit protection under current legislative protections and policy.
Protecting

Insurance
• Explain why it may be important to be insured above auto coverage minimums required by law.
• Explain how insurance needs change in response to changing life circumstances.
• Analyze the health, property, disability and auto insurance requirements of households under different financial and life circumstances.
• Identify and compare health care financing options for individuals and families including group and private insurance, Medicare, Medicaid and Cover Tennessee.

Identity Theft and Fraud
• Explain the oversight roles and responsibilities of various local, state, and federal agencies and organizations in fraud prevention, redress and prosecution.

Preparing for Disaster
• Research a major disaster that displaced a significant number of people and describe how it affected their financial identities and futures.
• Describe the process for obtaining duplicates of personal identification and reestablishing financial records after a disaster.

Sharing

Giving
• Describe the different purposes and the structural and operational differences between for-profit and nonprofit entities.

Taxes
• Explain the concept of the “social safety net” and analyze its effectiveness in the U.S.
• Compare the social safety net in the U.S. with that of other countries.
• Understand the basic strategies for reducing taxes on earnings and investments including tax deductibility and deferral.

Housing
• Identify rights under fair housing legislation and consumer protection laws.
• Research reasons for and the process of foreclosure.
• Explain why the housing market and industry are so important to the overall economy.
• Identify current housing trends among different age groups and explain how they are related to larger social and economic trends.