Consumer Education/Economics

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Producing Income
• Identify sources of income.
• Identify interests and potential careers related to those interests.

Managing Money
• Define a spending plan (budget) as a guide to help people balance money coming in (income) and money going out (expenses).
• Make a plan for spending, saving and sharing.
• Identify different places to store money and discuss advantages and disadvantages of each.

Understanding the Consumer Economy
• Distinguish between wants and needs.
• Distinguish between goods and services.

Financial Planning
• Set and reach a savings goal.

Borrowing
• Explore how lenders make money from lending and borrows pay extra to borrow money.
Sharing

• Identify two ways of sharing as giving and paying taxes.
• Identify ways we share by giving.
• Identify common assets and services funded by taxes.
• Report on a public asset such as a state or national park system, highway system or public institution.

Housing

• Identify housing as a primary asset and expense for most American households.