

# Tennessee Market Highlights

**UTEXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

November 6, 2020

Number: 45

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

Steady to \$3 higher

### Slaughter Bulls

Steady to \$2 higher

### Feeder Steers

\$3 to \$6 higher

### Feeder Heifers

\$4 to \$8 higher

### Feeder Cattle Index: 137.91

### Fed Cattle

The 5-area live price on Thursday of \$106.35 was up \$2.19. The dressed price of \$165.30 was up \$5.60.

### Corn

December closed at \$4.06 a bushel, up 8 cents since last Friday.

### Soybeans

January closed at \$11.01 a bushel, up 45 cents since last Friday.

### Wheat

December closed at \$6.02 a bushel, up 4 cents since last Friday.

### Cotton

December closed at 68.62 cents per lb, down 0.3 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded \$2 higher compared to last week on a live basis. Prices on a live basis were primarily \$105 to \$107 while dressed prices were mainly \$163 to \$167.

The 5-area weighted average prices thru Thursday were \$106.35 live, up \$2.19 compared to last week and \$165.30 dressed, up \$5.60 from a week ago. A year ago, prices were \$114.16 live and \$181.41 dressed.

It is uncertain if cattle feeders are glad the calendar page has been flipped to November, but they are certainly glad prices moved in a positive direction this week. The gains this week should be the start of a slow and steady climb moving into the holiday season. As has been mentioned previously, there remains uncertainty as it relates to beef movement for the end of the year holidays. However, seasonal beef demand will spur some type of price run that will benefit cattle feeders. The real question is how much of a benefit will it be to cattle feeders. December futures still have live cattle trading below \$109, but optimism says there is potential to push the live cattle market as high as \$115 before the end of the year.

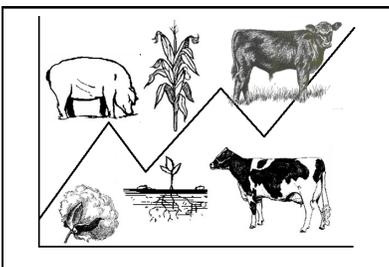
**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$213.31 up \$0.76 from Thursday and up \$4.99 from last week. The Select cutout was \$197.76 down \$1.21 from Thursday and up \$3.43 from a week ago. The Choice Select spread was \$15.55 compared to \$13.99 a week ago.

The primary beef product imported is lean grinding beef. The domestically produced substitutes but also compliments to imported lean grinding beef include 90 percent lean beef primarily originating from slaughter cows and bulls and 50 percent lean trimmings from slaughter steers and heifers. All of these products are utilized to produce ground beef for hamburgers, taco meat and similar products. U.S. beef and veal imports were just over 300 million pounds in September, which was nearly 51

million pounds less than August but nearly 62 million more pounds than September 2019. The strong demand for ground beef is why lean grinding beef imports have been elevated and why trimmings and 90 percent lean beef prices have been strong until the past few weeks. U.S. beef and veal exports finally overcame the pandemic in July and totaled about 239 million pounds in September, which was only 24 million pounds fewer than September 2019. This export rate demonstrates that many beef products still have a higher value when exiting the country.

**OUTLOOK:** Based on Tennessee weekly auction market price averages, steer prices were \$3 to \$6 higher compared to last week while heifer prices were \$4 to \$8 higher compared to a week ago. Slaughter cow prices were steady to \$3 higher while bull prices were steady to \$2 higher compared to last week's prices. The gain in calf and feeder cattle prices this week offset the losses from the prior week, which still means cattle prices are low. Despite prices being low, a week with higher prices brings optimism to many cattle producers. Will the higher prices this week mean more cattle being hauled to town in the coming week? It very well could mean that, but it is likely many producers are holding on to calves given the good grass conditions most producers in the Southeast still have. The plentiful moisture and the warm temperatures through October and early November have resulted in abundant grass resources and perfect conditions for stockpiling cool season perennial grasses. The weather conditions have also been extremely favorable for winter annual forage production, which may also result in producers holding calves a little longer. Despite the factors that are keeping some calves at home right now, those calves will eventually make their way to the market. Those calves will most likely come to market a little heavier than is typical, because they will be a little older, but it

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## Livestock Comments by Dr. Andrew Griffith

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may reduce the riskiness of purchasing those calves if they do not come to market until after the large temperature swings. The 30 and 40 degree temperature swings that have been common the past several weeks are tough on freshly weaned calves that spend several hours on a trailer. This is one reason calf prices decline in the fall. As the market moves through November, producers can rest assured that calf and feeder cattle prices will begin to turn the corner, especially as the market moves into December and finally January.

**ASK ANDREW, TN THINK TANK:** A very basic but extremely important question was asked this week. A producer asked what profit goal a person should be shooting for when stockering or backgrounding calves. This is a great question for stocker producers and for cow-calf producers who wean and background their calves. Most people would answer this question with “as much as I can get.” However, that is the worst answer I have ever heard, because everyone wants as much as they can get unless there is a problem with the septic tank or media coverage of the presidential election! I shoot for a profit goal of \$200 per head over variable costs, but consider it a win if revenue is \$100 per head greater than variable costs. It is imperative to have a profit goal in all sectors of the cattle business. A profit goal allows a person to make sound decisions on price risk management and when to market cattle. If the profit goal can be achieved at any point then a producer should take ad-

vantage of what the market is offering. We interrupt this regularly scheduled program for more presidential election coverage!

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle – December \$108.65 +0.30; February \$112.15 +0.70; April \$116.05 +0.75; Feeder cattle –November \$137.70 +0.13; January \$135.93 +0.53; March \$135.18 +0.43; April \$136.55 +0.15; December corn closed at \$4.07 down 3 cents from Thursday.

### Overview

Corn, soybeans, and wheat were up; cotton was mixed for the week.

The current market rally has presented profitable pricing opportunities for corn and soybean producers during this year's harvest and for crop to be held in storage into the winter and spring. This was a very welcome development in an extremely challenging marketing year. However, producers may also want to take a glance at price offerings for the 2021 harvest. December 2021 corn is close to \$4.00 and November 2021 soybeans are above \$10.00. While it is still very early to start marketing the 2021 crop, these are price levels (when factoring in basis) that can provide many producers profitable opportunities with trend line yields. Pricing 10-15% of anticipated 2021 production may be a good strategy for those that use an incremental pricing strategy. Incremental pricing helps producers by mitigate the risk of a declining price environment. This does however also reduce the number of bushels producers can sell during an increasing price environment. To effectively implement an incremental pricing strategy, producers must estimate the cost of production and establish reasonable yield estimates. The only effective way to accomplish this is to estimate the numbers for your farm.

With July 2021 wheat futures above \$6.00, now is a great time for producers to start pricing some of their anticipated 2021 production. Producers need to estimate their cost of production so they can determine under what yield and price scenarios they are making or losing money. For example, if your estimated cost of production is \$425/acre, a futures price of \$6.00 plus \$0.20 basis would provide a 68 bu/acre break even yield. Pricing 20-40% of estimated production at current prices warrants some consideration. However, producers are cautioned to avoid scenarios where price risk is exchanged for production risk. Using tools like options or minimum price contracts can limit downside risk and allow producers to participate in price increases, without incurring additional production risk.

	Previous	Current	Change
USD Index	94.07	92.25	-1.82
Crude Oil	35.55	37.28	1.73
DJIA	26,210	28,271	2,061

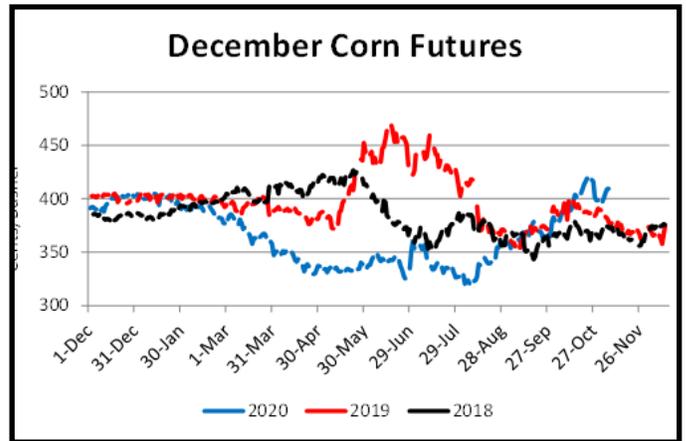
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## Crop Comments by Dr. Aaron Smith

### Corn

Ethanol production for the week ending October 30 was 0.961 million barrels per day, up 20,000 barrels from the previous week. Ethanol stocks were 19.675 million barrels, up 0.074 million barrels compared to last week. Corn net sales reported by exporters for October 23-29 were up compared to last week with net sales of 102.8 million bushels for the 2020/21 marketing year and 21.3 million bushels for the 2021/22 marketing year. Exports for the same time period were down 1% from last week at 28.7 million bushels. Corn export sales and commitments were 56% of the USDA estimated total exports for the 2020/21 marketing year (September 1 to August 31) compared to the previous 5-year average of 35%.

Corn	Dec 20	Change	Mar 21	Change
Price	\$4.06	\$0.08	\$4.13	\$0.10
Support	\$3.96	\$0.09	\$4.09	\$0.19
Resistance	\$4.23	\$0.19	\$4.19	\$0.07
20 Day MA	\$4.04	\$0.04	\$4.09	\$0.04
50 Day MA	\$3.84	\$0.06	\$3.91	\$0.05
100 Day MA	\$3.61	\$0.03	\$3.70	\$0.03
4-Week High	\$4.22	\$0.00	\$4.22	\$0.00
4-Week Low	\$3.84	\$0.07	\$3.93	\$0.07
Technical Trend	Down	-	Down	-



Nationally the Crop Progress report estimated corn harvested at 82% compared to 72% last week, 49% last year, and a 5-year average of 69%. In Tennessee, the Crop Progress report estimated corn harvested at 94% compared to 91% last week, 99% last year, and a 5-year average of 98%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at Northwest and North-Central and weakened at Mississippi River, West-Central, and West elevators and barge point. Overall, basis for the week ranged from 20 under to 30 over, with an average of 4 over the December futures. December 2020 corn futures closed at \$4.06, up 8 cents since last Friday. For the week, December 2020 corn futures traded between \$3.93 and \$4.17. Dec/Mar and Dec/Dec future spreads were 7 and -11 cents. March 2021 corn futures closed at \$4.13, up 10 cents since last Friday. December 2021 corn futures closed at \$3.95, down 8 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.00 December 2021 Put Option costing 35 cents establishing a \$3.65 futures floor.

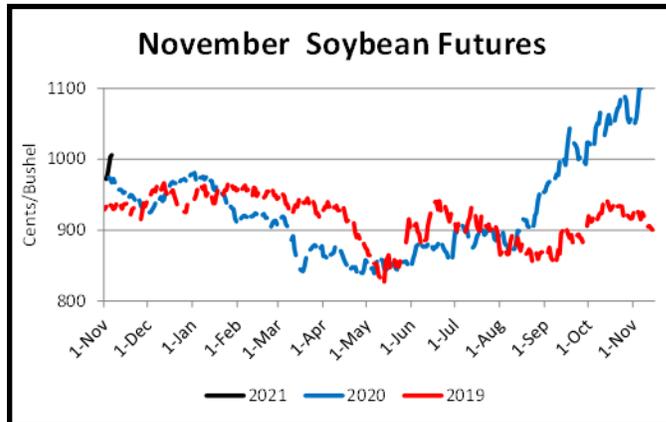
### Soybeans

Net sales reported by exporters were down compared to last week with net sales of 56.2 million bushels for the 2020/21 marketing year. Exports for the same period were down 6% compared to last week at 92.9 million bushels. Soybean export sales and commitments were 81% of the USDA estimated total annual exports for the 2020/21 marketing year (September 1 to August 31), compared to the previous 5-year average of 53%.

Nationally the Crop Progress report estimated soybeans harvested at 87% compared to 83% last week, 71% last year, and a 5-year average of 83%. In Tennessee, soybeans harvested at 58% compared to 51% last week, 74% last year, and a 5-year average of 73%. Across Tennessee, average soybean basis weakened at Mississippi River, West, West-Central, North-Central, and Northwest elevators and barge points. Basis ranged from 7 under to 34 over the January futures contract. Average basis at the end of the week was 10 over the January futures contract. January 2021 soybean futures closed at \$11.01, up 45 cents since last Friday. For the week, January 2021 soybean futures traded between \$10.45 and \$11.12. Jan/Mar and Jan/Nov future spreads were -2 and -95 cents. March 2021 soybean futures closed at \$10.99, up 51 cents since last Friday. November 2021 soybean futures closed at \$10.06, up 35 cents since last Friday. Downside price protection could be achieved by purchasing a \$10.20 November 2021 Put Option which would cost 75 cents and set a \$9.45 futures floor. Nov/Dec 2021 soybean-to-corn price ratio was 2.55 at the end of the week.

## Crop Comments by Dr. Aaron Smith

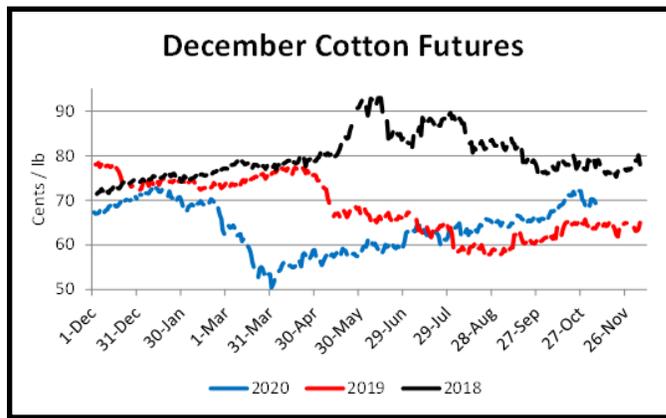
Soybeans	Jan 21	Change	Nov 21	Change
Price	\$11.01	\$0.45	\$10.06	\$0.35
Support	\$10.91	\$0.49	\$9.97	\$0.41
Resistance	\$11.15	\$0.53	\$10.12	\$0.38
20 Day MA	\$10.66	\$0.09	\$9.78	\$0.05
50 Day MA	\$10.30	\$0.15	\$9.66	\$0.07
100 Day MA	\$9.63	\$0.10	\$9.30	\$0.06
4-Week High	\$11.12	\$0.24	\$10.07	\$0.21
4-Week Low	\$10.34	\$0.18	\$9.58	\$0.00
Technical Trend	Up	=	Up	=



## Cotton

Net sales reported by exporters were down compared to last week with net sales of 171,300 bales for the 2020/21 marketing year and 55,700 bales for the 2021/22 marketing year. Exports for the same time period were up 18% compared to last week at 270,000 bales. Upland cotton export sales were 65% of the USDA estimated total annual exports for the 2020/21 marketing year (August 1 to July 31), compared to the previous 5-year average of 57%. Delta upland cotton spot price quotes for November 5 were 67.32 cents/lb (41-4-34) and 69.57 cents/lb (31-3-35). Adjusted World Price (AWP) decreased 1.36 cents to 56.01 cents.

Cotton	Dec 20	Change	Mar 21	Change
Price	68.62	-0.30	70.15	0.37
Support	67.43	0.00	69.19	0.77
Resistance	70.87	0.08	71.91	0.27
20 Day MA	70.13	0.61	70.96	0.69
50 Day MA	67.46	0.43	68.31	0.45
100 Day MA	65.02	0.52	65.82	0.55
4-Week High	72.60	0.00	73.27	0.00
4-Week Low	66.42	1.56	67.32	1.61
Technical Trend	Up	=	Up	=



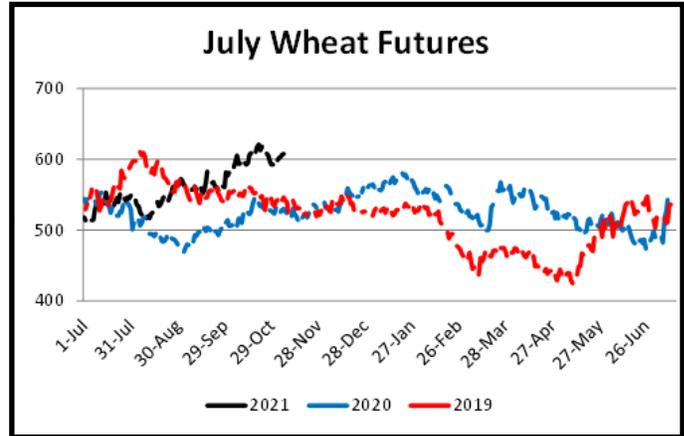
Nationally, the Crop Progress report estimated cotton condition at 37% good-to-excellent and 34% poor-to-very poor; and cotton harvested at 52% compared to 42% last week, 51% last year, and a 5-year average of 49%. In Tennessee, cotton condition was estimated at 63% good-to-excellent and 17% poor-to-very poor; cotton bolls opening at 100% compared to 98% last week, 100% last year, and a 5-year average of 100%; and cotton harvested at 52% compared to 46% last week, 65% last year, and a 5-year average 69%. December 2020 cotton futures closed at 68.62, down 0.3 cents since last Friday. For the week, December 2020 cotton futures traded between 68.06 and 70.94 cents. Dec/Mar and Dec/Dec cotton futures spreads were 1.53 cents and 0.05 cents. March 2021 cotton futures closed at 70.15 cents, up 0.37 cents since last Friday. December 2021 cotton futures closed at 68.67 cents, up 0.26 cents since last Friday. Downside price protection could be obtained by purchasing a 70 cent December 2021 Put Option costing 5.99 cents establishing a 64.01 cent futures floor.

## Crop Comments by Dr. Aaron Smith

### Wheat

Wheat net sales reported by exporters were down compared to last week with net sales of 21.9 million bushels for the 2020/21 marketing year. Exports for the same time period were down 28% from last week at 11.7 million bushels. Wheat export sales were 64% of the USDA estimated total annual exports for the 2020/21 marketing year (June 1 to May 31), compared to the previous 5-year average of 62%.

Wheat	Dec 20	Change	Jul 21	Change
Price	\$6.02	\$0.04	\$6.05	\$0.13
Support	\$5.92	\$0.01	\$5.97	\$0.14
Resistance	\$6.20	\$0.03	\$6.14	\$0.10
20 Day MA	\$6.12	\$0.03	\$6.04	\$0.02
50 Day MA	\$5.81	\$0.07	\$5.83	\$0.05
100 Day MA	\$5.50	\$0.05	\$5.57	\$0.04
4-Week High	\$6.38	\$0.00	\$6.24	\$0.00
4-Week Low	\$5.92	\$0.31	\$5.86	\$0.17
Technical Trend	Down	-	Down	-



Nationally the Crop Progress report estimated winter wheat condition at 43% good-to-excellent and 19% poor-to-very poor; winter wheat planted at 89% compared to 85% last week, 88% last year, and a 5-year average of 86%; and winter wheat emerged at 71% compared to 62% last week, 69% last year, and 5-year average of 70%. In Tennessee, winter wheat condition was estimated at 67% good-to-excellent and 4% poor-to-very poor; winter wheat planted was estimated at 64% compared to 56% last week, 56% last year, and a 5-year average of 62%; and winter wheat emerged at 48% compared to 36% last week, 32% last year, and a 5-year average of 37%. December 2020 wheat futures closed at \$6.02, up 4 cents since last Friday. December 2020 wheat futures traded between \$5.91 and \$6.26 this week. December wheat-to-corn price ratio was 1.48. Dec/Mar and Dec/Jul future spreads were 7 and 3 cents. March 2021 wheat futures closed at \$6.09, up 9 cents since last Friday. In Tennessee, new crop wheat cash contracts ranged from \$5.86 to \$6.17. July 2021 wheat futures closed at \$6.05, up 13 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.10 July 2021 Put Option costing 47 cents establishing a \$5.63 futures floor.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mdbl\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm)

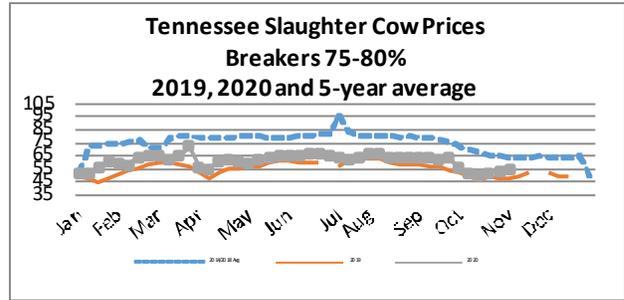
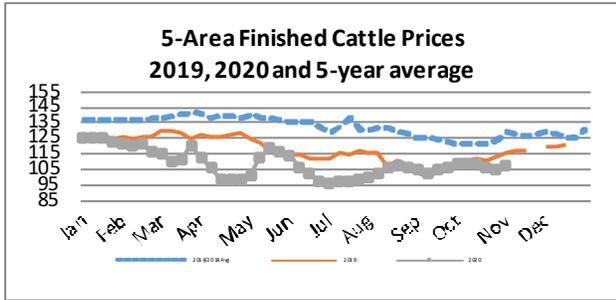
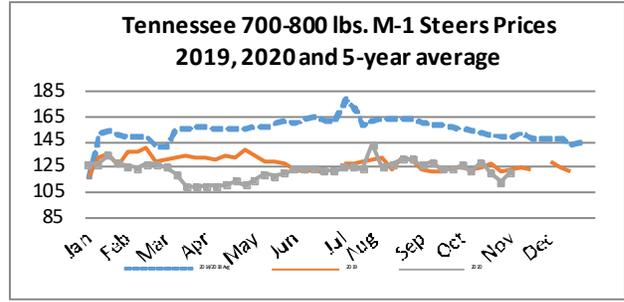
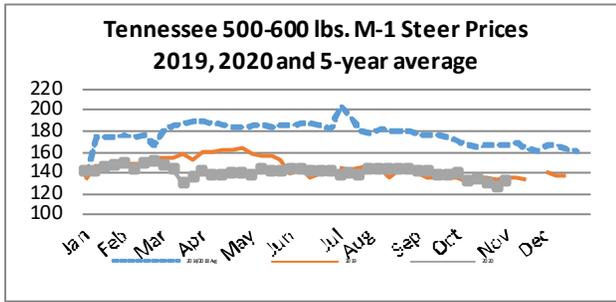
Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/Crop\\_Progress\\_&Condition/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&Condition/)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).



Prices Paid to Farmers by Elevators					
Friday, October 30, 2020---Thursday, November 5, 2020					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	10.60	10.55	10.66	10.82	10.96
North Central	10.81	10.77	10.89	11.06	11.24
West Central	10.75	10.86	10.84	10.96	11.19
West	10.84		10.91	11.06	11.19
Mississippi River	10.84	10.76	10.84	10.97	11.09
<b>Yellow Corn</b>					
Northwest	4.04	4.10	4.14	4.16	4.20
North Central	3.79	3.78	3.81	3.85	3.89
West Central	4.21	4.28	4.20	4.15	4.19
West	4.21	4.21	4.26	4.24	4.24
Mississippi River	4.20	4.16	4.19	4.14	4.14
<b>Wheat</b>					
Northwest					
North Central					
West					
Mississippi River					
<b>Cotton</b>	-----\$/pound-----				
Memphis	65.92-68.17	65.73-67.98	67.49-69.74	67.48-69.73	67.32-69.57

**Futures Settlement Prices: Crops & Livestock**

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

**Prices on Tennessee Reported Livestock Auctions for the week ending Friday, November 6, 2020**

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	131.00	170.00	153.08	142.09	146.61
400-500 lbs	129.00	157.00	143.94	132.30	140.07
500-600 lbs	105.00	148.00	131.55	124.52	133.42
600-700 lbs	110.00	137.00	125.06	118.32	130.79
700-800 lbs	111.00	125.00	119.89	111.88	121.98
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	122.50	130.00	127.59	113.56	125.37
400-500 lbs	---	---	---	---	127.41
500-600 lbs	113.00	118.00	115.49	---	116.06
600-700 lbs	---	---	---	---	115.29
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	124.00	155.00	137.10	129.13	133.66
400-500 lbs	110.00	146.00	130.15	120.64	127.25
500-600 lbs	114.00	132.00	121.08	111.95	122.74
600-700 lbs	102.00	124.00	113.73	104.73	118.50
700-800 lbs	---	---	---	---	108.60
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	80.75
700-800 lbs	---	---	---	---	79.16
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	47.00	60.00	53.30	51.53	46.78
Boners 80-85%	45.00	61.00	52.45	50.76	45.91
Lean 85-90%	38.00	52.50	45.20	42.85	37.58
Bulls YG 1	70.50	84.00	77.41	76.75	66.86
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	114.00	147.50	128.87	120.54	125.95
400-500 lbs	110.00	133.00	121.04	113.91	120.20
500-600 lbs	102.00	125.50	116.60	107.88	115.37
600-700 lbs	90.00	118.00	110.69	101.89	112.04
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	---	---	---	---	110.39
400-500 lbs	110.00	115.00	111.49	101.05	107.26
500-600 lbs	105.00	116.00	110.01	---	95.80
600-700 lbs	---	---	---	---	---
<b>Heifers: Medium/Large Frame #3</b>					
300-400 lbs	100.00	127.50	111.88	113.14	117.36
400-500 lbs	97.00	120.00	112.51	106.50	110.87
500-600 lbs	95.50	117.00	106.04	99.87	106.35
600-700 lbs	90.00	105.00	97.64	94.75	104.16

Cattle Receipts

This week:5,513

Week ago:6,559

Year ago:12,129

## Graded Sales, Video Board Sales, Video Sales & Loads

### Hodge Livestock Network-Nov 5, 2020

1 load of steers; est. wt. 750 lbs. Range 750-885 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Medium grass flesh; \$138.75

1 load of steers; est. wt. 890 lbs. Range 800-950 lbs.; 92% Black & BWF, 5% Char-X and 3% Reds; 80% #1s and 20% #1 1/2; Medium to Large; Medium; \$128.75

1 load of steers; est. wt. 800 lbs. Range 750-885 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; 80% Medium, 20% Large; Light Medium grass flesh; \$132.00

1 load of steers; est. wt. 800 lbs. Range 750-885; Approx. 65% Char-X, Reds few real good White, 35% Black & BWF; 80% #1 and 20% #1 1/2; 80% Medium and 20% Large; Light Medium grass flesh; \$130.00

1 load of steers; est. wt. 725 lbs. Range 650-800; Approx. 80% Black & BWF, 20% Char-X and reds; 70% #1, 20% #1 1/2, and 10% #2s; 80% Medium and 20% Large; Light Medium grass flesh; \$127.25

1 load of steers; est. wt. 850 lbs. Range 700-900 lbs.; Approx. 70% Black & BWF, 20% Char-X and 10% Reds; 70% #1s and 20% #1 1/2, and 10% good #2's; 80% Medium, 20% Large; Light Medium to Medium; \$121.00

1 load of steers; est. wt. 750 lbs. Range 675-800 lbs.; Approx. 70% Black & BWF, 20% Char-X and 10% Reds; 70% #1s and 20% #1 1/2, and 10% good #2's; 80% Medium, 20% Large; Light Medium to Medium; \$127.50

1 load of heifers; est. wt. 750 lbs. Range 600-800 lbs.; 70% Black & BWF, 20% Char-X and 10% Reds, 4 to 5 very light ear; 70% #1s and 20% #1 1/2, and 10% good #2's; 80% Medium, 20% Large; Light Medium to Medium; \$115.00

### Browning Livestock Market-Lafayette, TN

Weighted Average Report for 11/4/2020

Total Receipts: 684

1 load of 75 steers; avg. wt. 650 lbs., M&L 1-2; \$137.00

1 load of 78 steers; avg. wt. 650lbs, M&L 1-2; \$140.50

1 load of 66 steers; avg. wt. 740lbs., M&L 1-2; \$133.00

1 load of 61 steers; avg. wt. 810lbs., M&L 1-2; \$131.00

1 load of 57 steers; avg. wt. 875lbs., M&L 1-2; \$129.75

2 Loads of 145 steers; avg wt. 800lbs., M&L 1-2; \$129.50

## Graded Sales, Video Board Sales, Video Sales & Loads

### East Tennessee Livestock Center Video/Board Sale Sweetwater, TN

Weighted Average Report for 11/04/2020

Total Receipts: 60

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2228.pdf](https://www.ams.usda.gov/mnreports/ams_2228.pdf)

## Graded Sheep & Goat Sale

### Department of Agricultural and Resource Economics

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