Kansas Feedlot Performance and Feed Cost Summary*

Justin Waggoner, Extension Beef Systems Specialist, Kansas State University

August, 2011 Closeout Information

<table>
<thead>
<tr>
<th>Sex</th>
<th>No.</th>
<th>In Weight</th>
<th>Final Weight</th>
<th>Avg. Days on Feed</th>
<th>Avg. Daily Gain</th>
<th>Feed / Gain (Dry Basis)</th>
<th>% Death Loss</th>
<th>Avg. Cost of Gain / Cwt.</th>
<th>Projected Cost of Gain</th>
<th>Current Month’s Placed Cattle</th>
</tr>
</thead>
<tbody>
<tr>
<td>Steers</td>
<td>36086</td>
<td>836</td>
<td>1365</td>
<td>142</td>
<td>3.67</td>
<td>5.91</td>
<td>0.91</td>
<td>$103.66</td>
<td>$96.62 - $114.08</td>
<td>$103.66</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>(121 - 179)</td>
<td>(3.39 - 3.91)</td>
<td>(5.41 - 6.27)</td>
<td></td>
<td></td>
<td></td>
<td>113.25</td>
</tr>
<tr>
<td>Heifers</td>
<td>37062</td>
<td>758</td>
<td>1216</td>
<td>139</td>
<td>3.29</td>
<td>6.15</td>
<td>1.28</td>
<td>$108.47</td>
<td>$100.31 - $113.94</td>
<td>$109.00 - $124.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>(107 - 169)</td>
<td>(3.06 - 3.95)</td>
<td>(5.72 - 6.77)</td>
<td></td>
<td></td>
<td></td>
<td>117.25</td>
</tr>
</tbody>
</table>

Current Feed Inventory Costs: Mid-September, 2011

<table>
<thead>
<tr>
<th></th>
<th>Range</th>
<th>No. Yards</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corn</td>
<td>$7.19 /bu</td>
<td>8</td>
</tr>
<tr>
<td>Ground Alfalfa Hay</td>
<td>$185.95 /ton</td>
<td>7</td>
</tr>
<tr>
<td></td>
<td>$6.50-$7.90</td>
<td></td>
</tr>
</tbody>
</table>

*Appreciation is expressed to these Kansas Feedyards: Brookover Ranch Feed Yard, Decatur County Feed Yard, DM&M Feed Yard, Hoxie Feedyard, HRC Feedyard, HyPlains Feed Yard, Kearny County Feeders, Poky Feeders, Pratt Feeders, and Supreme Cattle Feeders.

**Closeout figures are the means of individual feedyard monthly averages and include feed, yardage, processing, medication, death loss and usually sold FOB the feedlot with a 4% pencil shrink. Interest charges normally are not included.

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